

(Translation)

Minutes of Annual General Meeting of Shareholders No.1/2016
of
Thantawan Industry Public Company Limited
Wednesday April 27, 2016

Venue & Time:

Meeting room, 39th Floor at Suntowers Building Tower B, 123 Vibhavadi-Rangsit Road, Jomphol, Jatujak District, Bangkok at 10:00 a.m.

Mr. Prisun Wongsmith, Chairman of Board of Directors and presider of the Meeting “Chairman”, has greeted and thanked to shareholders who attended this Annual General Meeting of Shareholders (AGM). As the meeting started, there were 26 shareholders attending in person and 22 proxies totaling up to 48 attendees, representing 4,913,461 shares or 61.42% of the total issued shares of the company, thereby constituting a quorum according to the Articles of Association of the Company.

The Chairman introduced directors, executive, auditors and legal council examining the procedure for casting votes, respectively as follows:

Directors attending the Meeting:

1. Mr. Prisun	Wongsmith	Chairman and Independent Director
2. Mr. Singhchai	Aroonvuthiphong	Independent Director and Chairman of Audit Committee
3. Mr. Manop	Nagadatta	Independent Director and Audit Committee
4. Mr. Sayan	Satangmongkol	Independent Director and Audit Committee
5. Mrs. Pojanard	Prinyapatpakorn	Director and Managing Director
6. Mr. Viroon	Paolinjong	Director
7. Ms. Narissai	Mahathitirat	Director
8. Mr. Teerachai	Siritunyanont	Director and Secretary of the Company

Director absenting from the Meeting:

Mr. Surasak	Luangaramsri	Director (Occupied to go aboard).
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Executive attending the Meeting:

Mr. Wichit	Pansrimangkorn	Assistant Managing Director, Business Line Accounting
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Auditors attending the Meeting:

1. Mr. Thanawut	Piboonsawat	Auditor from Dharmniti Auditing Co., Ltd.
2. Ms. Arisa	Penaium	Assistant Auditor from Dharmniti Auditing Co., Ltd.

Legal Counsel attending the Meeting :

Mr. Nattporn	Nansrirat	Independent Legal Council
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Today, OJ International Co., Ltd. was a consultant company for registration and counting vote of all agendas with Bar code system.

To ensure that the Meeting was carried out smoothly, The Chairman assigned the Secretary of the Meeting to clarify the procedure of voting and counting votes.

Mr. Teerachai Siritunyanont the Secretary of the Meeting, explained the procedure for casting votes as the following details:

1. A Shareholder would have the voting right equivalent to the number of shares held.
2. The resolution of each agenda, the shareholders would vote publicly. If there was no both abstinence and disagreement, the resolution would be considered as approval with unanimity or binding to the Board of Directors' proposals.

3. If shareholders disapproved or abstained from the voting, please raised their hands & submitted a voting ballot, with name and surname, amount of shares, and resolution together with signature in the voting ballot. The company would collect the approving vote ballots for all agendas at the end of the meeting.
4. The resolution of each agenda, the chairman would inquire to the meeting of each agenda. However, prior to casting vote, shareholders and proxies were allowed to ask questions and express their opinions related to each agenda appropriately by stating their names, last names, and attending status.
5. Counting of votes would do only the disapproving and abstaining votes only. The number of these votes shall be deducted from the total votes of shareholders attending the meeting and having right to vote whereas the remaining votes shall be considered as approving votes in each agenda.

The company had invited shareholders to propose the agenda and nominate a qualified person to be the Company Director within December 31, 2015 in accordance with the principles of Good Corporate Governance. However, there was no shareholder proposing the agenda and nominating the Company Director

The Chairman commenced the meeting and proposed the following agenda items to the meeting for:

Agenda 1 To adopt the Minutes of Annual General Meeting of Shareholders 2015

The Chairman assigned Mr. Teerachai Siritunyanont, the Secretary of the meeting, to present the Minutes of the Annual General Meeting of Shareholders No.1/2015 held on April 28, 2015 as per details in a copy, which had already been distributed to the shareholders with the Notice of this AGM.

The Chairman then welcomed shareholders' queries for more details and other views. Since there were no more queries or comments, the Chairman requested the Meeting to consider the resolution for this agenda.

Resolution : The Meeting unanimously resolved to adopt the Minutes of the Annual General Meeting of Shareholders No. 1/2015 held on April 28, 2015 as proposed without any amendments by 4,915,361 votes, representing 100% of total shares held by shareholders attending and casted their voted. (During the meeting of Agenda 1, there were more shareholders and proxies totally 52 persons, 4,915,631 shares, representing 61.44% from the total issued shares of the company, divided to 27 shareholders attending in person and 25 proxies).

Agenda 2 The Board of Directors reported Company's operation of the year 2015

The Chairman assigned Mr. Viroon Paolinjong/Director to summarize the Company's operation of the year 2015 as follows:

As for the year of 2015, the world economy tended to decelerate. The world economic growth was at 2.50% approximately meanwhile Asia's was at 3.50% approximately. Despite the situation mentioned above, the company could be grown up at the level of 12.80% approximately reflecting the contented success of the company's business operation.

Factors effecting business operation of the company:

1. Currency exchange rate was rather much fluctuated.
2. Plastic resin price tended to higher.

Operating Result 2015

Total revenue in 2015 was 2,376.09 Million Baht, separated to Sale revenue 2,330.80 Million Baht. Other revenue 45.29 Million Baht, Net profit 241.44 Million Baht or represented to 10.20%

For the revenue proportion of the international Sale and the Domestic in total sale when compared, it showed that the revenue of the International Sale had proportion at 85.67% whereas the proportion of the Domestic Sale's revenue at 14.33%.

Revenue from Sale when was divided into type of products. Most was still Plastic Bag and secondary was Straw.

Revenue from International Sale, the main customers were still in European zone. Secondly was in Australia and New Zealand.

As for the domestic, the Marketing Team tried to get to the customers to suggest and recommend the company's products, the company's domestic revenue was higher consequently.

Key Achievement

1. Some of marketing activities of the company were introducing new products and launching "KREWRAP" which was hygienically wrapping film for foods. Moreover, meeting and visiting customers have been done.
2. Expanding production capacity to the rental factory and warehouse situated in the area of Tuangtana Nakhon Factory which was neighboring the old factory of the company.
3. Applying IT system to Human Resource work which was so-called Human Resource Information System (HRIS system) being a record of absence, leave and late of personnel with internet system to facilitate fast and convenience.
4. Example of Corporate Social Responsibilities was "Thantawan for kids and school" which was collaboration between the company and Wat Aom Yai School by recycling the wastes of production to be new products to the School and students for selling to support their academic expenses. This project was continued as 2nd year to coach the students in selling products to support their school's expenses.
5. Savings and Credit Cooperatives was established for personnel' savings.
6. Participating in Plastic Product Contest and awarded the Gold and Silver medal from the "2nd Thailand Plastics Award 2015", for example.

The Chairman then welcomed shareholders' queries for more details and other views. Issues raised were as follows:

Mr. Pakawat Suvisuthimontri /Shareholder asked that:

- 1) What was the cause of reduction in the customer's order of straw?
- 2) How much percentage calculated from production capacity?

Mr. Viroon Paolinjong /Director respond that:

The reduction in customer's order of Straw was usual customer's behavior. When the cycle of production order is end, the customer would change the product's feature which might cause the reduction in customer's order of Straw. After that, customer's order would be higher as usual.

Mr. Prisun Wongsmith /Chairman added that:

At present, the production capacity of the company was around 80% of total production capacity.

Mr. Somprasong Saengsawang /Shareholder asked that:

- 1) What was the percentage of revenue from Zipper per total revenue?
- 2) The company expand its production capacity to outside, how was its procedure?

Mr. Prisun Wongsmith /Chairman respond that:

The company could not calculate the revenue from Zipper per total revenue in percentage because Zipper was only one composition of Plastic Bag. The company produced and distributed both Zipper only and Plastic Bag having Zipper attached which its revenue counted on Plastic Bag's revenue.

Mrs. Pojanard Prinyapatpakorn /Director and Managing Director added that :

Expanding the production capacity to outside was only the factory and warehouse rental in Tuangtana Nakhon Project. Other operations would be conducted by the company itself.

Mr. Teerawut Nuansang /Shareholder asked that:

- 1) From the last operating result, what was the cause of reduction in distributive amount of other products? Would it effect on the operating result of 2016?
- 2) The price of Plastic Resin in 2016 tend to higher, have the company got strategy to negotiate in increasing the prices of the company's products?

Mrs. Pojanard Prinyapatpakorn /Director and Managing Director respond that:

- 1) The reduction in distributive amount of other products was in coaster and saucer which its production had been called off.

2) Every change in the price of Plastic Resin either higher or lower, the company would negotiate with its customer for altering the price upon Plastic Resin's price.

Mrs. Sirin Tantipitakchote /Shareholder asked that:

As for the decrease in value of Plastic Resin showing in the Summary Financial Statements in 2015 which tended to increase in 2016, would it impact on the company?

Mr. Prisun Wongsmith /Chairman respond that:

It was only the format of Standard Accounting. The value of 6.92 million Baht would not impact on the company's operation.

In the absence of any other follow-up queries and recommendations, the Chairman thanked to the shareholders raising suggestions and comments to the Board of Directors and teams.

The Meeting acknowledged the Company's operation of the year 2015.

Agenda 3

To consider and approve the Financial Statement for the year ended December 31, 2015

The Chairman assigned **Mr. Singhchai Aroonvuthiphong/ Independent Director and Chairman of Audit Committee** to express the Audit Committee's opinion and assigned **Mr. Wichit Pansrimangkorn/ Assistant Managing Director, Business Line Accounting** to present the Statement of Financial Position and the Statement of Comprehensive Income for the year ended December 31, 2015 which had been reviewed by the Audit Committee and sent to the shareholders with Notice of this AGM.

Mr. Singhchai Aroonvuthiphong/ Independent Director and Chairman of Audit Committee commented on the Financial Statement ended on December 31, 2015 which were audited and certified by the auditors and reviewed by the Audit Committee and the Management of the company for accuracy reliability and appropriation before proposing to the Shareholders for approval. It was highlighted on great important accounting items. The Audit Committee expressed the opinion that the Financial Statement ended on December 31, 2015 had contained information which was accurate in accordance with the generally accepted accounting principles.

Then, **Mr. Wichit Pansrimangkorn/ Assistant Managing Director, Business Line Accounting** concluded the Statement of Financial position for the year ended December 31, 2015 compared with 2014 as the following summary:

- Current assets 934.58 Million Baht, compared with 772.83 Million Baht in last year, increasing 20.90%
- Non-current assets 481.18 Million Baht, compared with 404.26 Million Baht in last year, increasing 19%
- Total Assets 1,415.76 Million Baht, compared with 1,177.09 Million Baht in last year, increasing 20.30%
- Current Liability 277.71 Million Baht, compared with 242.38 Million Baht in last year, increasing 14.60%
- Shareholders' equity 1,109.44 Million Baht, compared with 912.29 Million Baht in last year, increasing 21.60%
- Total Liabilities and shareholders' equity 1,415.76 Million Baht, compared with 1,177.09 Million Baht in last year, increasing 20.30%

The Statement of Comprehensive Income for the year ended December 31, 2015 which compared to year 2014 as the following summary:

- Revenue from Sales 2,330.80 Million Baht, compared with 2,065.72 Million Baht in last year, increasing 12.80%
- Other income 39.33 Million Baht, compared with 25.08 Million Baht in last year, increasing 56.90%
- Total revenue 2,376.09 Million Baht, compared with 2,095.59 Million Baht in last year, increasing 13.40%
- Cost of Sales 1,835.38 Million Baht, compared with 1,726.51 Million Baht in last year, increasing 6.30%

- Selling expense 76.21 Million Baht, compared with 74.62 Million Baht in last year, decreasing 2.10%
- Administrative expense 160.94 Million Baht, compared with 142.87 Million Baht in last year, increasing 12.60%
- Financial costs 1.18 Million Baht, compared with 1.27 Million Baht in last year, decreasing 7.20%
- Total expense 2,075.53 Million Baht, compared with 1,944 Million Baht in last year, increasing 6.60%
- Profit before Financial cost and income tax 303.57 Million Baht, compared with 151.59 Million Baht in last year, increasing 100.30%
- Net Profit 241.44 Million Baht, compared with 120.05 Million Baht in last year, increasing 101.10%

The Chairman then welcomed shareholders' queries for more details and other views. Since there were no more queries or comments, the Chairman requested the Meeting to consider the resolution for this agenda.

Resolution : The Meeting unanimously resolved to approve the Financial Statement for the year end December 31, 2015 as proposed by 5,095,065 votes, representing 100% of total shares held by shareholders attending and casted their votes. (During the meeting of Agenda 3, there were more shareholders and proxies totally 63 persons, 5,095,065 shares, representing 63.69% from the total issued shares of the company, divided to 34 shareholders attending in person and 29 proxies.)

Agenda 4 To approve the allocation of net profit from Operation results 2015 and Dividend payment

The Chairman assigned Mr. Teerachai Siritunyanont, the Secretary of the meeting, to present to the meeting that the Company's Net Profit for the year 2015 had been at 241.44 Million Baht and no deficit. Consequently, the company considered it appropriate to propose the meeting to approve for dividend payment to shareholders in accordance with articles of association no.37 which was not allow to pay the dividend from other earnings except the company's net profit. The dividend was divided into the total number of shares as equity. Refer to articles of association no.38, the company ought to set a portion of annual net profit as a reserve fund, not less than 5% of annual net profit, which had been deducted by deficit which was carried forward (if any) until the reserve fund was not less than 10% of the registered share capital.

For consideration of the dividend payment in line with the company's policy, the company would recognize to Operating results and return on Shareholders' equity in long term. The rate of dividend payment as proposed was deemed appropriate by The Board of Directors since the company remained a strong capital to support the company's growth and expansion of business consistently. In 2015 the Board of Directors proposed to pay Dividend payment at 10.50 Baht per share, equaling to 34.79% of annual net profit of 2015. Comparison to the last year, the company had paid the dividends at 5.25 Baht per share, equaling to 35% of annual net profit of 2014. The dividend would be distributed to shareholders on May 25, 2016.

The company had set the right for the shareholders to attend the Annual General Shareholders' Meeting 2016 as follows: On Friday, March 18, 2016 was the Record date to attend the meeting whereas on Monday, March 21, 2016 would be complied by closing the company's shareholders register book. For the right to receive the dividend from the operating results of the year 2015, on Thursday, May 12, 2016 was set for the Record date to gain the dividend of the year 2015 by collecting list of shareholders, in accordance with section 225 of Securities and Exchange Act, by closing the company's shareholders register book on Friday, May 13, 2016.

The Chairman then welcomed shareholders' queries for more details and other views. Since there were no more queries or comments, the Chairman requested the Meeting to consider the resolution for this agenda.

Resolution: The Meeting unanimously resolved to approve for an allocation of the company's profit to an interim dividend of the year 2015 at Baht 10.50 per share (Ten Baht and fifty satang), totaling to Baht 84,000,000- (Eighty-four million Baht only). The Meeting also approved the date for closing the company's shareholders register book and the date of dividend payment as proposed by 5,095,065 votes, representing 100% of total shares held by shareholders attending and casted their voted.

Agenda 5 **To consider and approve the election of the Directors to replace those who retire by rotation in 2016**
For this agenda, the Chairman assigned Mr. Teerachai Sritunyanont, the Secretary of the Meeting, to present to the meeting that in accordance with the Company's Articles of Association, one-third of the Directors shall be retired by rotation. In the Company's 2016 AGM, there were 3 directors who would be retired by rotation, and whose biographies adhered to attachment 3 in the Notice of the Meeting as:

1. Mr. Viroon	Paolinjong	Director
2. Mr. Surasak	Luangaramsri	Director
3. Mr. Sayan	Satangmongkol	Independent Director and Audit Committee

The Board of Directors agreed to propose the Meeting for electing the Directors who would be retired by rotation to be re-appointed, namely:

1. Mr. Viroon	Paolinjong	Re-elected as Director
2. Mr. Surasak	Luangaramsri	Re-elected as Director
3. Mr. Sayan	Satangmongkol	Re-elected as Independent Director and Audit Committee

Effective from April 27, 2016 onwards.

The shareholders raised some questions as follows:

Mr. Somprasong Saengsawang /Shareholder asked that:

While Dr. Phietoon Trivijitkasem had been the company's director, he had been a Plastic Industry expert. Nevertheless, he was not a director at present. Therefore, would the company recruit such an expert to be the company's director?

Mr. Prisun Wongsmith /Chairman respond that:

Every directors were deemed important to the company. Recruitment of such an expert was not effortless. Moreover, the technician team or the experts in the Management and staffs of the company could tackle and support the company's operation. At present, the company focused on an expert of new products, as a new trend of global market, to design and produce new products for distribution.

The Chairman then welcomed shareholders' queries for more details and other views. Since there were no more queries or comments, the Chairman requested the Meeting to consider the resolution for this agenda.

Resolution: The Meeting unanimously resolved to approve to re-elect 3 Directors who would be retired by rotation as follows:

1. Mr. Viroon Powlinjong re-elected as a Director with 5,095,065 votes, representing 100% of total shares held by shareholders attending and casted their voted.
2. Mr. Surasak Luangaramsri re-elected as a Director with 5,095,065 votes, representing 100% of total shares held by shareholders attending and casted their voted.
3. Mr. Sayan Satangmongkol re-elected as an Independent Director and Audit Committee with 5,095,065 votes, representing 100% of total shares held by shareholders attending and casted their voted.

Effective from April 27, 2016 onwards.

Agenda 6 To consider and approve the remunerations for the directors of the year 2016

The Chairman assigned Mr. Teerachai Sritunyanont, the Secretary of the Meeting, to present to the Meeting that the Board of Directors had proposed to approve the remunerations for directors, members of the Audit Committee, members of Risk Management Committee, members of the Corporate Governance Committee, members of the Nomination and Remuneration Committee of the year 2016 as follows:

A) Meeting allowances: fixed as Monthly fee for 9 directors, and fixed as Attendance Fee per time for 3 members of the Audit Committee, 4 members of the Risk Management Committee, 3 members of the Corporate Governance Committee, and 3 members of the Nomination and Remuneration Committee, totaling 4,380,000 Baht (Four million Three-hundred and eighty thousand Baht)

The remunerations as proposed were carefully considered and compared with other companies within the same industry together with size, business expansion and profitability of the company. Comparison with other listed companies in an industry business surveyed as 2014 Annual Report of Thai Institute of Directors (IOD), the remunerations for the company's directors would not be higher than those of other companies in the same industry.

Meeting allowances of 5 groups of the Committee as following details:

1. Members of the Board of Directors as 9 persons: fixed as monthly flat rate fee

	<u>2016</u>	<u>2015</u>
- Chairman	40,000 Baht/month	40,000 Baht/month
- Members	30,000 Baht/month	30,000 Baht/month

2. Members of the Audit Committee as 3 persons: fixed as attendance fee per time (6 times/year approximately)

	<u>2016</u>	<u>2015</u>
- Chairman	20,000 Baht/time	20,000 Baht/time
- Members	10,000 Baht/time	10,000 Baht/time

3. Members of the Risk Management Committee as 4 persons: fixed as attendance fee per time (6 times/year approximately)

	<u>2016</u>	<u>2015</u>
- Chairman	20,000 Baht/time	20,000 Baht/time
- Members	10,000 Baht/time	10,000 Baht/time

4. Members of the Corporate Governance Committee as 3 persons: fixed as attendance fee per time (6 times/year approximately)

	<u>2016</u>	<u>2015</u>
- Chairman	20,000 Baht/time	20,000 Baht/time
- Members	10,000 Baht/time	10,000 Baht/time

5. Members of the Nomination and Remuneration Committee as 3 persons: fixed as attendance fee per time (6 times/year approximately)

	<u>2016</u>	<u>2015</u>
- Chairman	20,000 Baht/time	20,000 Baht/time
- Members	10,000 Baht/time	10,000 Baht/time

Details of the whole year Meeting Allowances comparing the year 2016 with the year 2015

Position	2016		2015		Increase (Decrease) from the last year
	Persons	Amount (Baht)	Persons	Amount (Baht)	
Chairman of the Board of Directors	1	480,000.00	1	480,000.00	-
Members of the Board of Directors	8	2,880,000.00	8	2,880,000.00	-
Chairman of the Audit Committee	1	120,000.00	1	120,000.00	-
Members of the Audit Committee	2	120,000.00	2	120,000.00	-
Chairman of the Risk Management Committee	1	120,000.00	1	120,000.00	-
Members of the Risk Management Committee	3	180,000.00	2	120,000.00	60,000.00
Chairman of the Corporate Governance Committee	1	120,000.00	1	120,000.00	-
Members of the Corporate Governance Committee	2	120,000.00	2	120,000.00	-
Chairman of the Nomination and Remuneration Committee	1	120,000.00	1	120,000.00	-
Members of the Nomination and Remuneration Committee	2	120,000.00	2	120,000.00	-
Total		4,380,000.00		4,320,000.00	60,000.00

Remark* In the year 2016, there would be 3 members of the Risk Management Committee, 1 members increased from the year 2015, such meeting allowance also increased for 60,000 Baht consequently.

B) Annual Bonus for the Independent Directors: fixed as not more than 3% of the dividend which had been paid to the shareholders but not exceed 300,000 Baht for each Independent Director. The Chairman would be gained more than other Independent Directors for 30% which shall be determined by the Chairman. If there was no dividend payment, such Annual Bonus would not be paid. The Annual Bonus payment would be revised every year.

Resolution: The Meeting unanimously resolved to approve the remunerations for directors, members of the Audit Committee, members of Risk Management Committee, members of the Corporate Governance Committee, members of the Nomination and Remuneration Committee of the year 2016 as follows:

A) Meeting allowances: would be fixed as Monthly fee for 9 directors, and fixed as Attendance Fee per time for 3 members of the Audit Committee, 4 members of the Risk Management Committee, 3 members of the Corporate Governance Committee, and 3 members of the Nomination and Remuneration Committee, totaling 4,380,000 Baht and

B) Annual Bonus for the Independent Directors: would be fixed not more than 3% of the dividend which had been paid to the shareholders but not exceed 300,000 Baht for each Independent Director. The Chairman would be gained more than other Independent Directors for 30% which shall be determined by the Chairman. If there was no dividend payment, such Annual Bonus would not be paid. The Annual Bonus payment would be revised every year as proposed

With 5,107,065 votes, representing 100% of total shares held by shareholders attending and casted their voted. (During the meeting of Agenda 6, there were more shareholders and proxies totally 64 persons, 5,107,065 shares, representing 63.84% from the total issued shares of the company, divided to 35 shareholders attending in person and 29 proxies.)

Agenda 7 To consider and approve the appointment of Auditors and determination of Annual Audit fee of the year 2016

The Chairman assigned Mr. Teerachai Sritunyanont, the Secretary of the Meeting, to present to the Meeting that the Board of Directors considered it appropriate to propose to the Meeting to appoint Mr.Thanawut Piboonsawat, Certified Public Accountant Registration No.6699 or Mr.Pojana Asawasantichai, Certified Public Accountant Registration No.4891 or Ms.Wannisa Ngambouthong, Certified Public Accountant Registration No.6838 from Dharmniti Auditing Company Limited as the company's auditor for the year 2016. Furthermore, the Meeting was proposed to consider and determine the Annual Audit Fee of the year 2016 at 655,000 Baht excluded the other expenses relating to an actual payment for auditing. The Annual Audit Fee of the year 2016 would be higher than the audit fee of the year 2015 for 35,000 Baht according to the attachment No.5 of the meeting document. The details were as follows:

Transaction (Unit :Baht)	Audit Fee		Increased from 2015
	2016	2015	
Annual Financial Statement	370,000	350,000	20,000 Baht
Quarter Financial Statement Review	285,000	270,000	15,000 Baht
Total Audit Fee	655,000	620,000	35,000 Baht

The Chairman assigned Mr. Singhchai Aroonvuthiphong, Independent Director and Chairman of the Audit Committee, to comment on the appointment of auditors for the year 2016.

Mr. Singhchai Aroonvuthiphong, Independent Director and Chairman of the Audit Committee, expressed his opinion that the Audit Committee had considered that the former Auditors from Dharmniti Auditing Company Limited held the standard quality certified by SEC. The company had also sent the invitations to other Auditing Companies certified by SEC but the others had informed that they could not accept the invitation since their personnel were insufficient. Therefore, it was deemed appropriate to propose the meeting as above.

The Chairman then welcomed shareholders' queries for more details and other views. Since there were no more queries or comments, the Chairman requested the Meeting to consider the resolution for this agenda.

Resolution: The Meeting unanimously resolved to approve the appointment of Mr.Thanawut Piboonsawat, Certified Public Accountant Registration No.6699 or Mr.Pojana Asawasantichai, Certified Public Accountant Registration No.4891 or Ms.Wannisa Ngambouthong, Certified Public Accountant Registration No.6838 from Dharmniti Auditing Company Limited as the company's auditor for the year 2016 with the Audit Fee as 655,000 Baht and other expenses relating to an actual payment for auditing as proposed with 5,107,065 votes, representing 100% of total shares held by shareholders attending and casted their voted.

Agenda 8 Others

The Chairman then welcomed shareholders' to question and comment on other matters. Issues raised were as follows:

Mr. Surachai Fongamornkul /Shareholder asked that:

Would the company have a chance to issue new shares or split shares?

Mr. Prisun Wongsmith /Chairman respond that:

The Board of Directors would bring this issue back to consider.

Mr. Pakawat Suvisuttimontri /Shareholder asked that:

1) How was the company's management plan for the land in Prachinburi province?

2) In 2016, how was the company's management plan for much increasing of cash flow?

Mrs. Pojanard Prinyapatpakorn /Director and Managing Director respond that:

The company had two places of lands in Prachinburi, one was located in Nonggee, Kabinburi for 68 Rai, another one was located in Banna, Kabinburi for 113 Rai. The company had a policy to sell these, but waited for the right time for the best price.

Mr. Prisun Wongsmith /Chairman added that:

As for the increase of cash flow, after deducting dividend payment for 84 million Baht and allocating for the budget of machine improvement for around 100 million Baht and more in 2016, the rest had to rely on management plan, budget, and business direction of the company. Therefore, it could not be answered right now.

Mr. Krissada Arunwilairat / Shareholder asked that:

1) How the market situation would be in 2016?

2) How the company would handle with the mentioned situation and risk factors in this year?

Mr. Prisun Wongsmith /Chairman respond that:

1) Economy for this year in both global and domestic was very fluctuating; however, the company could tackle it, considering from present positioning of the company.

2) The company had a plan for machine improvement by replace old and obsolete machine with the new effective one. Also, the factory would be expanded to Tuangtana Nakhon Project.

Mr. Charn Boonprasert proxy from Thai Investors Association (TIA) /Shareholder asked that:

Would the company participate in the Project of IOD to associate with other Thai private sectors for anti-corruption?

Mrs. Pojanard Prinyapatpakorn /Director and Managing Director respond that:

It was in the process of expressing a commitment to participate. All the same, the company had already declared the policy to anti a corruption for the company's administration.

The Chairman again inquired the Meeting for any comments or inquiries of other issues (if any). There was no shareholder asking any further question. The Chairman thanked all the shareholders for attending this AGM, then, announced that the Meeting is adjourned at 11.40 a.m.

Sign  _____ Chairman

(Mr. Prisun Wongsmith)

Sign  _____ Secretary of the meeting

(Mr. Teerachai Siritunyanont)