

THIP-SET/028/2020

May 13, 2020

Subject: The appointment of auditors and determination of the auditors' remuneration for the year 2020

Attention: Director and Manager

The Stock Exchange of Thailand

Thantawan Industry Public Company Limited ("the Company") held the Board meeting No. 3/2020 on Wednesday April 1, 2020 and had a resolution to indefinitely postpone the 2020 Annual General Meeting of Shareholders ("AGM") due to the outbreak of the Coronavirus (COVID-19). As a result, the agenda of the AGM regarding the appointment of Auditors and determinations' remuneration for the year 2020 were postponed.

However, the Office of the Securities and Exchange Commission ("SEC") has announced the Notification of Capital Market Supervisory Board No. TorJor. 28/2563 dated March 27, 2020, granting a waiver in the event that the listed company which cannot hold the AGM to appoint auditors due to the outbreak of the Coronavirus 2019 (COVID-19) is able to submit the 1st quarter 2020 of the Company's financial statements reviews by an auditor who is approved by the SEC and appointed by the Company's Board of Director, to the SEC. Nevertheless, the Company must propose the meeting of the AGM to further consider the appointment of the said auditor.

In this regard, the Board of Director's meeting No.2/2020, held on Friday March 6, 2020, which has been scrutinized by the Audit Committee, resolved to approve the appointment of auditors from E.Y. office Company Limited by assigning any one of the following auditors to be the Company's auditor for the year 2020.

1. Ms. Siriwan Suratepin Certified Public Accountant No.4604
2. Mr. Wichart Lokatekrawee Certified Public Accountant No.4451
3. Ms. Kamontip Lertwitworatep Certified Public Accountant No.4377

In case the above auditors cannot perform their duties, E.Y. office Company Limited shall appoint another auditor of the office to audit and express opinion on the statement of financial position of the Company instead of the said auditors. The auditors mentioned above have no relationship and/or no interest with the Company, subsidiaries, Executives, major shareholders or persons related to such persons. The remuneration of the auditor for the year 2020 and each quarter is totaling 1,750,000 Baht as well as other service fee regarding the reviewing on compliance with conditions of BOI promotion certificated by 100,000 Baht for each Promotion Certificate, excluding the other expenses related to auditing which shall be paid by the actual disbursement.

1/2

OFFICE

32nd Fl., Sun Towers Bldg.A, 123 Vibhavadi-Rangsit Rd., Chomphon, Chatuchak, Bangkok 10900 Thailand.
Tel. + 66 2273 8333 Fax. + 66 2273 8282 , 273 8484 Website : www.thantawan.com

FACTORY

143-144 Moo 8, Soi Kangval 2, Phetkasem Rd., Omyai, Sampran, Nakornpathom 73160 Thailand.
Tel. + 66 2431 3051 , 811 4700 Fax. + 66 2420 3180 Website : www.thantawan.com



Handwritten signature or initials

The Company shall propose at the AGM to further consider and approve the auditors per the said list and fix the auditors' remuneration for the year 2020.

Please be inform accordingly

Sincerely Yours,



(Mr.Detbordin Riensubdee) (Mrs.Pojanard Prinyapatpakorn)

Authorized Directors



OFFICE

32nd Fl., Suntowers Bldg.A, 123 Vibhavadi-Rangsit Rd., Chomphon, Chatuchak, Bangkok 10900 Thailand.
Tel. + 66 2273 8333 Fax. + 66 2273 8282 , 273 8484 Website : www.thantawan.com

FACTORY

143-144 Moo 8, Soi Kangval 2, Phetkasem Rd., Omyai, Sampran, Nakompathom 73160 Thailand.
Tel. + 66 2431 3051 , 811 4700 Fax. + 66 2420 3180 Website : www.thantawan.com

