

Thantawan Industry Public Company Limited Tax Policy

Thantawan Industry Public Company Limited consecutively adheres to and complies with great corporate governance by operating business with transparency and full responsibilities compliance with tax laws to build trust for stakeholders.

THIP Tax Policy consists of 3 essential parts:

1. Tax Code of Conduct

THIP valuably thrives in sustainable growth and operates business with full responsibility in taxation, based on compliance with tax laws in order to create sustainable value to the national society.

2. Tax Risk Management

THIP has established risk management of taxation to comply with laws and regulation including tax consequences arising from changes in tax policies or procedures based on government tax administration, tax control framework in written and tax risk assessment in detail. These compliances are under legal and regulatory compliance risk, operational risks and financial report by the independence of the external auditors

3. Tax Transparency

THIP Tax Policy has been disclosed transparently for stakeholders through a financial report, in a fully complete and accurate manner, and in accordance with tax regulatory requirements.

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