



THIP-SET/011/2021

March 5, 2021

Subject: Schedule of the 2021 Annual General Meeting of Shareholders and Dividend Payment

Attention: President

The Stock Exchange of Thailand

Enclosure: Capital Increase Report Form (F 53-4)

According to Thantawan Industry Public Company Limited (“the Company”) held the Board of Directors’ meeting No. 3/2021 on Friday, March 5, 2021., there is an important resolution concluded as follows;

1. Unanimously set the date for the 2021 Annual General Meeting of Shareholders on Monday April 26, 2021 at 10.00 a.m. at the Meeting Room, 39th Floor, Suntowers B Building, No. 123 Vibhavadi Rangsit Road, Chomphon, Chatuchak, Bangkok 10900, and set a Record date for determining the list of shareholders eligible to attend the 2021 Annual General Meeting of Shareholders on Friday, March 19, 2021 with agendas as follows;

Agenda 1. To approve and certify the minutes of the 2020 Annual General Meeting of Shareholders

Opinions of the Board of Directors: Deemed appropriate to propose to the Shareholders' Meeting to certify the minutes of the 2020 Annual General Meeting of Shareholders.

Agenda 2. The Board of Directors reports on the Company's operating results of the year 2020.

Opinions of the Board of Directors; Deemed appropriate to report the Company’s operating result of the year 2020 to Shareholders for acknowledgement.

Agenda 3. To consider and approve the financial statements for the year ended December 31, 2020.

Opinions of the Board of Directors; Deemed appropriate to proposed to the Shareholders' Meeting for considering approving the financial statements for the year ended December 31, 2020, which has been considered by the Audit Committee and audited by the Certified Public Accountant.

Agenda 4. To consider and approve the allocation of operating profit for the year 2020 and dividend payment.

Opinions of the Board of Directors; Deemed appropriate to propose to the Shareholders' Meeting for considering approving the allocation of profit from the operating results for the year 2020 from January 1, 2020 to December 31, 2020 at the rate of 1.70 Baht per share which the Company paid the interim dividend on September 9, 2020, at the rate of 0.50 Baht per share, totaling 40,000,000 Baht paid from the net profit which was deducted 20% of corporate income tax, thus after deducting such paid interim dividend, there will be remaining dividend payment at the rate of 1.20 Baht per share or not exceeding 96,000,000 Baht.

Propose to approve to pay dividend in the form of stock dividend and cash dividend as follows;

1. Stock Dividend payment by issuing capital increase ordinary shares of the Company in the rate, not exceeding 10,000,000 shares with a par value of 1 Baht per share to the Company's shareholders at the rate of 8 existing shares per 1 stock dividend, totaling not exceeding 10,000,000 Baht or dividend payout rate of 0.1250 Baht per share which will be paid from the net profit after it was deducted 20% of corporate income tax. In the event that any shareholder has a fraction of shares calculated in proportion to the allotted stock dividend, such fraction shall be paid in cash instead of the stock dividend at the rate of Baht 0.1250 per share.

2. Cash dividend payment at the rate of 1.0750 Baht per share or not exceeding 86,000,000 Baht which will be paid from;

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- 2.1) Net profit after the deduction of 20% corporate income tax at the rate of 0.5750 Baht per share, totaling 46,000,000 Baht.
- 2.2) Net profit of operating income promoted by the Board of Investment are tax exempt at the rate of 0.50000 Baht per share, totaling 40,000,000 Baht.

The dividend payment must be approved by the 2021 Annual General Meeting of Shareholders and the stock dividend and cash dividend payment is scheduled for Monday, May 24, 2021, designated on Friday, March 19, 2021 as the Record Date for determining the list of shareholders eligible to attend the 2021 Annual General Meeting of Shareholders and to set Thursday, May 6, 2021 as the Record Date for determining the right of shareholders in order to receive dividend payment from the company's net profit.

Additionally, the Company is not required to allocate the net profit of the year 2020 for the legal reserve fund because the legal reserve fund of the company already reached the rate stipulated by laws (fully reserve fund).

Agenda 5. To consider and approve the increase of the company's registered capital of 10,000,000 shares to support the dividend payment.

Opinions of the Board of Directors; Deemed appropriate to propose to the Shareholders' Meeting for considering approving the increase of the company's registered capital from 80,000,000 Baht to a new registered capital of 90,000,000 Baht divided into 90,000,000 shares by issuing newly ordinary shares in the amount of 10,000,000 shares or 1 Baht per share in order to support the dividend payment.

Further, the Company's authorized directors and/or other person designated by the authorized directors shall be authorized to register the increase of the Company's registered capital with the Department of Business Development, Ministry of Commerce, and shall be authorized to amend or modify texts or perform any necessary acts which are required pursuant to the Registrar's order.

Agenda 6. To consider and approve an amendment to Clause 4 of the Memorandum of Association to be consistent with the change of par value of the Company's share.

Opinions of the Board of Directors; Deemed appropriate to propose to the Shareholders' Meeting for considering approving the amendment to Memorandum of Association Clause 4 in accordance with the increase of registered capital.

| | | |
|-----------------------------|-------------------|-------------------------|
| Clause 4 Registered Capital | 90,000,000 Baht | (Ninety million Baht) |
| Divided into | 90,000,000 Shares | (Ninety million Shares) |
| With par value of | 1 Baht | (One Baht) |
| Divided as follows | | |
| Ordinary shares | 90,000,000 Shares | (Ninety million Shares) |
| Preferred shares | - Shares | (- Shares) |

Further, the Company's authorized directors and/or other person designated by the authorized directors shall be authorized to register an amendment to Clause 4 of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, and shall be authorized to amend or modify texts or perform any necessary acts which are required pursuant to the Registrar's order

Agenda 7. To consider and approve the allotment of capital increase ordinary shares to support the stock dividend.

Opinions of the Board of Directors; Deemed appropriate to propose to the Shareholders' Meeting for considering approving the allotment of capital increase ordinary shares, totaling

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10,000,000 shares with a par value at 1 Baht per share in order to support the stock dividend payment at the rate of 8 existing shares per 1 newly issued ordinary share and designated on Thursday, May 6, 2021 as the Record date for determining the list of shareholders eligible to the stock dividend.

Agenda 8. To consider and approve the appointment of directors replacing those retired by rotation.

Opinion of the Board of Directors; Deemed appropriate to propose to the Shareholders' Meeting for considering approving to re-election these following retired by rotation to serve the company continually in another term of office.

1. Mr. Asadakorn Limpiti; re-elect to serve another term as independence director and Audit Committee.
2. Mr. Thitisak Skulkroo; re-elect to serve another term as director.
3. Ms. Narissai Mahathitirat; re-elect to serve another term as director.

The appointment of these three directors shall take effect from the shareholders' meeting approved on April 26, 2021.

Agenda 9. To approve the remuneration of the Company's Directors for the year 2021.

Opinions of the Board of Directors; Considered approving as Nomination, Remuneration and Corporate Governance committee's opinion, therefore it's deemed appropriate to propose to the Shareholders' Meeting for considering approving the remuneration and bonus of the Company's Directors for the year 2021 in the not exceeding amount of 10,800,000 Baht.

Agenda 10. To consider the appointment of the Company's auditors and determine the annual audit fee for the year 2021.

Opinions of the Board of Directors; Considered the opinion of the Audit Committee, it's deemed appropriate to propose to the Shareholders' Meeting for considering approving the appointment of the Company's auditors from EY Office Company Limited, namely Ms. Siriwan Suratepin; CPA registered No. 4604, Mr. Wichart Lokatekrawee; CPA registered No. 4451 and/or Ms. Kamontip Lertwitworatep; CPA registered No. 4377. And determine the annual audit fee in the amount of 1,750,000 Baht and other service fees relating to auditing the BOI promotion certificate in the amount of 100,000 Baht per license excluding other expenses of auditing which shall be disbursed actually.

Agenda 11. To consider any other business (if any)

2. Approved the delegation of authority to authorized directors of the Company and/or persons assigned by authorized directors of the Company to take any action related to the 2021 Annual General Meeting of Shareholders, including the issuance of the notice of the 2021 Annual General Meeting of Shareholders, amendments to the date, time, place, cancellation of the AGM and other details, including changing the Record date for determining the list of shareholders to be entitled to attend the 2021 Annual General Meeting of Shareholders as deemed necessary or appropriate, or in the event of force majeure.

Further, The Company will publish measures and guidelines for shareholders' meetings under the circumstances of the Coronavirus outbreak 2019 ("COVID-19") in the Notice of the 2021 Annual General Meeting of Shareholders and on the Company's website for shareholders to be informed and treated.

Sincerely Yours,

(Mr. Detbordin Riensubdee) (Mrs. Pojanard Prinyapatpakorn)
Authorized Directors



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(F 53-4)

Capital Increase Report Form
Thantawan Industry Public Company Limited.
March 5, 2021

We, Thantawan Industry Public Company Limited, hereby report the resolution of the Board of Directors' meeting No. 3/2021, held on March 5, 2021 during 13.00 – 15.15 hrs. regarding capital increase and share allotment as follows;

1. Capital Increase

The Board of Directors' meeting resolved to increase the Company's registered capital from 80,000,000 Baht to 90,000,000 Baht by issuing 10,000,000 ordinary shares with a par value of 1 Baht, totaling 10,000,000 Baht which shall be as follows;

| Capital Increase | Type of Share | Number of Shares | Par Value (Baht per shares) | Total (Million Baht) |
|--|----------------------|-------------------------|------------------------------------|-----------------------------|
| <input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds | Ordinary Shares | 10,000,000 | 1 | 10,000,000 |
| | Preferred Shares | - | - | - |
| <input type="checkbox"/> General Mandate | Ordinary Shares | - | - | - |
| | Preferred Shares | - | - | - |

2. Allotment of capital increase ordinary shares

The Board of Directors' meeting resolved to allot 10,000,000 newly issued ordinary shares with a par value of 1 Baht, totaling 10,000,000 Baht, to support the stock dividend payment as follows:

2.1 Under specify the purpose of utilizing proceeds

| Allotted to | Number of Shares | Ratio (Old : New) | Sale Price (Baht per share) | Subscription and Payment Period | Remark |
|-----------------------|-------------------------|--------------------------|------------------------------------|---|----------------|
| Existing Shareholders | 10,000,000 | 8 : 1 | - | To reserve for the stock dividend payment | stock dividend |

Remark: The Company sets the list of shareholders who are entitled to receive stock dividend on May 6, 2021 and the dividend payment date is May 24, 2021. However, the dividend entitlement is uncertain and pending approval at the Annual General Meeting of Shareholders.

2.2 The Company's plan in case there are fractional shares remaining

Any fractional shares remaining after stock dividend has been allotted, the Company shall pay the cash dividend instead of a stock dividend at the rate of 0.1250 Baht per shares.

2.3 The Number of shares remaining from the allotment.

-None-

3. Schedule of the Annual General Meeting of Shareholders for approval of capital increase and allotment of new capital increase ordinary shares

The 2021 Annual General Meeting of Shareholders is scheduled to be held on for April 26, 2021 at 10.00 a.m. at the Meeting Room, 39th Floor, Sun Towers B, 123 Vibhavadi Rangsit Road, Chomphon, Chatuchak, Bangkok 10900. The list of shareholders who are entitled to attend the 2021 Annual General Meeting of Shareholders will be scheduled for March 19, 2021.

4. Approval of the capital increase/ share allotment by relevant governmental agency and condition thereto (if any)

4.1 Approval from the 2021 Annual General Meeting of Shareholders.

4.2 Proceed with the registration of capital increase and amendment of the Memorandum of Association of the Company at the Department of Business Development, Ministry of Commerce.

4.3 Apply for an approval from the SET to list the increased capital reflected by the new ordinary shares allotted and being traded on the SET.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

Allotted the stock dividend to existing shareholders as a return on investment to shareholders by issued as stock dividend and cash dividend for fractional shares remaining.

6. Benefits which the Company will receive from the capital increase or share allotment

6.1 To increase liquidity for the Company's shares

6.2 As a return to shareholders by issued as stock dividend and cash dividend for fractional shares remaining.

7. Benefits which the shareholders will receive from the capital increase or share allotment

7.1 Dividend Policy; The Company has a policy to pay dividends on annual net profit after tax and the Board of Directors shall consider the payment as appropriate, reasonableness, financial conditions, and current and future capital requirements of the Company.

7.2 Shareholders who are allotted have more shares in the form of stock dividend and will be entitled to receive dividends which the Company will announce in the future.

8. Other Details Necessary for Shareholders to Approve the Capital Increase and Share Allotment

-None-

9. Schedule of Action where the Board of Directors of the Company passes a resolution approving the Capital Increase or Allotment of New Shares

| Sequence | Procedure | Date |
|----------|--|----------------|
| 1 | Board of Directors' Meeting to consider approving the stock dividend together with approving the capital increase or allotment of capital increase ordinary shares in order to support the stock dividend. | March 5, 2021 |
| 2 | Report the resolution of the Board of Directors 'meeting to SET | March 5, 2021 |
| 3 | Record Date to determine the name of shareholders who are eligible to attend the 2021 AGM. | March 19, 2021 |
| 4 | Annual General Meeting of shareholders for the year 2021 | April 26, 2021 |
| 5 | Record Date to determine the list of Shareholder eligible to the stock dividend and cash dividend. | May 6, 2021 |
| 6 | Dividend Payment Schedule in the form of stock dividends and cash. | May 24, 2021 |

The Company hereby certifies that the information contained in this report form is complete and accurate in all respects.



Detbordin Riensubdee

(Mr. Detbordin Riensubdee)

Authorized Director

Pojanard Prinyapatpakorn

(Mrs. Pojanard Prinyapatpakorn)

Authorized Director