

THIP-SET/007/2022

March 4, 2022

Subject : Schedule of the 2022 Annual General Meeting of Shareholders and Dividend payment

Attention : President

The Stock Exchange of Thailand

Due to the rapid spread of the Coronavirus Disease 2019 (“COVID-19”), which affects the hold of the Annual General Meeting of Shareholders, in this regard, to effectively prevent and control the spread of COVID-19 and protect the health of the shareholders as well as organizers, Thantawan Industry Public Company Limited (“the company”) held the Board of Directors’ Meeting No.3/2022 on Friday March 4, 2022., there are important resolution concluded as follows;

1. Unanimously set the date for the 2022 Annual General Meeting of Shareholders on Friday, April 22, 2022 from 10.00 a.m. via an electronic meeting only in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (and amendment) and other related rules and regulations. The meeting will be live broadcasted from the Meeting Room, 39th floor, Sun Towers B Building, No.123 Vibhavadi Rangsit Road, Chomphon, Chatuchak, Bangkok 10900, and set a record date for determining the list of shareholders eligible to attend the 2022 Annual General Meeting of Shareholders on Friday March 18, 2022 with agendas as follows;

Agenda 1 To approve and certify the Minutes of the 2021 Annual General Meeting of Shareholders
Opinions of the Board of Directors: Deemed appropriate to propose to the Shareholders’ Meeting to certify the minutes of the 2021 Annual General Meeting of Shareholders.

Agenda 2 To Acknowledge the Company’s operating results of the year 2021.
Opinions of the Board of Directors: Deemed appropriate to report the Company’s operating result of the year 2021 to Shareholders for Acknowledgement .

Agenda 3 To consider and approve the financial statements for the year ended December 31, 2021.
Opinions of the Board of Directors: Deemed appropriate to proposed to the Shareholders’ Meeting for considering approving the financial statement for the year ended December 31, 2021, which has been considered by the Audit Committee and audited by the Certified Public Accountant.

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Agenda 4 To consider and approve the allocation of operating profit for the year 2021 and Dividend payment
Opinions of the Board of Directors: Deemed appropriate to proposed to the Shareholders' Meeting for considering approving the allocation of profit from the operating results for the year 2021 from January 1, 2021 to December 31, 2021 at the rate of 1.75 Baht per share totaling 157,499,450.50 Baht . The dividend payment shall be paid from;

1) Net profit after the deduction of 20% corporate income tax at the rate of 1.40 Baht per share, totaling 125,999,560.40 Baht.

2) Net profit of operating income promoted by the Board of Investment are tax exempt at the rate of 0.35 Baht per share, totaling 31,499,890.10 Baht.

The dividend payment must be approved by the 2022 Annual General Meeting of Shareholders and the stock dividend and cash dividend payment is scheduled for Tuesday, May 17, 2022, designated on Friday, March 18, 2022 as the Record Date for determining the list of shareholders eligible to attend the 2022 Annual General Meeting of Shareholders and to set Friday, April 29, 2022 as the Record Date for determining the right of shareholders in order to receive dividend payment from the company's net profit.

Additionally, the Company is not required to allocate the net profit of the year 2021 for the legal reserve fund because the legal reserve fund of the company already reached the rate stipulated by laws (fully reserve fund)

Agenda 5 To consider and approve the capital decrease of the Company from 90,000,000 shares to 89,999,686 by cutting off the remaining registered shares from the stock dividend allocation.

Opinions of the Board of Directors: Deemed appropriate to propose to the 2022 Annual General Meeting of Shareholders to consider and approve the reduction of the registered capital of the Company in the amount of 314 baht from the original registered capital of 90,000,000 baht to the new registered capital of 89,999,686 baht by cutting off the remaining registered shares from the stock dividend allocation of 314 shares at 1 baht per share.

Further, the Company's authorized directors and/or other person designated by the authorized directors shall be authorized to register the decrease of the Company's registered capital with the Department of Business Development, Ministry of Commerce, and shall be authorized to amend or modify texts or perform any necessary acts which are required pursuant to the Registrar's order.

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Agenda 6 To consider and approve an amendment to Clause 4 of the Memorandum of Association to be consistent with the change of registered capital.

Opinions of the Board of Directors: Deemed appropriate to propose to the Shareholders' Meeting for considering approving the amendment to Memorandum of Association Clause 4 in accordance with the decrease of registered capital.

Clause 4 Registered Capital	89,999,686 Baht	(Eighty-nine-nine-hundred-and-ninety-nine-thousand-six hundred-and-eighty-six-million Baht)
Divided into	89,999,686 Shares	(Eighty-nine-nine-hundred-and-ninety-nine-thousand-six-hundred-and-eighty-six-million Shares)
With par value of	1 Baht	(One Baht)
Divided as follows		
Ordinary shares	89,999,686 Shares	(Eighty-nine-nine-hundred-and-ninety-nine-thousand-six hundred-and-eighty-six-million Shares)
Preferred shares	- Shares	(- Shares)

Further, the Company's authorized directors and/or other person designated by the authorized directors shall be authorized to register an amendment to Clause 4 of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, and shall be authorized to amend or modify texts or perform any necessary acts which are required pursuant to the Registrar's order

Agenda 7 To consider and approve the appointment of directors replacing those retired by rotation

In 2022 there are directors who were retired by rotation as follow;

1. Mr. Sayan Satangmongkol; Independence director and Chairman Audit Committee.
2. Mr. Sivanas Nagadatta; Director.
3. Ms. Detbordin Riensubdee; Director.

Opinions of the Board of Directors: Deemed appropriate to propose to the Shareholders' Meeting for considering approving directors as follow;

1. Mr. Nivat Bangsangiam Independence director.
2. Mr. Tanai Charinsarn Independence director.
3. Mr. Teerachai Siritunyanont Director.

The appointment of 3 Directors will be effective from the AGM's approval on April 22, 2022.

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Agenda 8 To approve the remuneration of the Company's Directors for the year 2022.

Opinions of the Board of Directors: Considered approving as Nomination, Remuneration and Corporate Governance committee's opinion, therefore it's deemed appropriate to propose to the Shareholders' Meeting for considering approving the remuneration and bonus of the Company's Directors for the year 2022 in the not exceeding amount of 11,000,000 Baht.

Agenda 9 To consider the appointment of the Company's auditors and annual audit fee for the year 2022

Opinions of the Board of Directors: Considered the opinion of the Audit Committee, it's deemed appropriate to propose to the shareholders' Meeting for considering approving the appointment of the Company auditors from EY Office Company Limited, namely Ms. Siriwan Suratepin CPA Registered No. 4604, Mr. Wichart Lokatekrawee CPA Registered No. 4451 and/or Ms. Kamontip Lertwitworatep CPA Registered No. 4377 And determine the annual audit fee in the amount 1,750,000 Baht and other service fees relating to auditing the BOI promotion certificate in the amount of 100,000 Baht per license excluding other expenses of auditing which shall be disbursed actually.

Agenda 10 To consider any other business (if any)

2. Approved the delegation of authority to authorized directors of the Company and/or persons assigned by authorized directors of the Company to take any action related to the 2022 Annual General Meeting of Shareholders, including the issuance of the notice of the 2022 Annual General Meeting of Shareholders, amendments to the date, time, place, cancellation of the AGM and other details, including changing the Record date for determining the list of shareholders to be entitled to attend the 2022 Annual General Meeting of Shareholders as deemed necessary or appropriate, or in the event of force majeure.

Further, The Company will publish measures and guidelines for shareholders' meeting under the circumstances of the Coronavirus outbreak 2019 ("COVID-19") in the Notice of the 2022 Annual General Meeting of Shareholders and on the Company's website for shareholders to be informed and treated.

Sincerely Yours,

(Mr. Detbordin Riensubdee) (Mrs. Pojanard Prinyapatpakorn)

Authorized Director



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