

Ref: THIP-SET/010/2023

April 24, 2023

Subject: Notification of the resolution to Annual General Meeting of Shareholders for the year 2023

Attention: The President

The Stock Exchange of Thailand

According to Thantawan Industry Public Company Limited held the 2023 Annual General Meeting of Shareholders on Monday April 24, 2023 at 10:00 a.m. via Krungthep Room 2, M floor, Centara Grand at Central Ladprao, 1695 Phahonyothin Road, Chatuchak, Bangkok, 10900 There were shareholders and proxies attended the meeting, total 56 persons total 51,107,990 Shares representing 56.7869 % of the number of issued and paid-up shares amounted to 89,999,686 shares, forming a quorum. The Chairman therefore opened the meeting according to the agenda. There are important things that can be summarized as follows:

Agenda 1: Approve and certify the minutes of the 2022 Annual General Meeting of Shareholders on April 22, 2022 with anonymous votes as follows;

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,868,060 | 100.0000 |
| Disapproved | - | - |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,868,060 | 100.0000 |

Remark: In this agenda, there were one more attendant with 1,760,070 shares, totaling up 62 attendants total 52,868,060 of shares issued and paid-up shares.

Agenda 2: Reported the operating results for the year 2022 to the meeting for acknowledgment.



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FACTORY

143-144 Moo 8, Soi Kangval 2, Phetkasem Rd., Omyai, Sampran, Nakornpathom 73160 Thailand.
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Agenda 3: Approved the financial Statements for the year ended December 31, 2022 with anonymous votes as follows;

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,894,753 | 100.0000 |
| Disapproved | - | - |
| Abstained | 7,000 | - |
| Voided Ballot | - | - |
| Total | 52,894,753 | 100.0000 |

Remark: In this agenda, there were 25 attendants with 33,693 shares, totaling up 87 attendants total 52,901,753 of shares issued and paid-up shares.

Agenda 4: Approved the allocation of operating profit for the year 2022 and dividend payment, January 1, 2022- December 31, 2022. to pay dividends at the rate of 1.75 baht per share, representing the total amount 157,499,450.50 baht, with this dividend payment being paid from

- 1) Net profit of businesses subject to corporate income tax of 20 percent at the rate of 1.25 baht per share, representing the total amount. 112,499,607.50 baht.
- 2) Net profit of businesses that are exempt from tax from BOI incentives at the rate of 0.50 baht per share, representing the total amount. 44,999,843 Baht.

The dividend payment is scheduled to be paid to shareholders on Monday, May 22, 2023 and Wednesday, May 3, 2023 is the date to determine the list of shareholders (RECORD DATE) for the right to receive dividends from the operating results of the year. 2022.

In addition, the Company is not required to allocate profits from the operating results of the year 2022 as legal reserves because the legal reserve is complete with anonymous votes as follows;

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,913,003 | 100.0000 |
| Disapproved | - | - |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,913,003 | 100.0000 |

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Remark: In this agenda, there were one attendant with 11,250 shares, totaling up 88 attendants total 52,913,003 of shares issued and paid-up shares.

Agenda 5: Approved the appointment of directors replacing those retired

1. Mr. Praisun Wongsmith with votes as follows:

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,911,878 | 99.9979 |
| Disapproved | 1,125 | 0.0021 |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,913,003 | 100.0000 |

2. Ms. Sasitorn Wongwilai with anonymous votes as follows:

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,913,003 | 100.0000 |
| Disapproved | - | - |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,913,003 | 100.0000 |

3. Mrs. Pojanard Prinyapatpakorn with anonymous votes as follows:

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,913,003 | 100.0000 |
| Disapproved | - | - |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,913,003 | 100.0000 |

This shall take effect from April 24, 2023 onward.

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Agenda 6: Approved the remuneration of the Company's Directors for the year 2023 in amount of 9,500,000 Baht (Nine million and Five hundred thousand Baht) as below:

- 1) The Board of Directors' remuneration
- 2) The Sub Committees' remuneration
- 3) Bonuses for Non-Executive Directors

with anonymous votes as follows

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,904,103 | 99.9832 |
| Disapproved | 8,900 | 0.0168 |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,913,003 | 100.0000 |

Agenda 7: Approved the appointment of Ms. Siriwan Suratepin, CPA registered no.4604, or Mr. Wichart Lokatekrawee, CPA registered no.4451, or Ms. Kamontip Lertwitworatep, CPA registered no.4377 from EY office Co., Ltd. In this regard, any one of the above auditors is required to audit, review and express an opinion on the Company's financial statements for the year 2023 with audit fees and other service fees totaling 2,050,000 baht (Two million fifty thousand baht), excluding expenses related to the audit, which determines the actual disbursement with unanimous votes as follows:

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,913,003 | 100.0000 |
| Disapproved | - | - |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,913,003 | 100.0000 |

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Agenda 8 Approved approve the amendment to the Company's Articles of Association to be in line with the Public Limited Companies Act (No.4) B.E.2535 (1992), which are 24, 25, 29, 31, 32,33, 44 and 48, to company with the Public Limited Companies Act (No.4) B.E. 2535 (1992), as amended in 2022 with unanimous votes as follows;

| List | Vote (Shares) | The Percentage of the vote of Shareholders attended the meeting who have the right to vote |
|---------------|---------------|--|
| Approved | 52,913,003 | 100.0000 |
| Disapproved | - | - |
| Abstained | - | - |
| Voided Ballot | - | - |
| Total | 52,913,003 | 100.0000 |

The Company's authorized directors and/or other person designated by the authorized directors shall be authorized to register the amendment of Article of Association with the Department of Business Development, Ministry of Commerce, and shall be authorized to amend or modify texts or perform any necessary acts which are required pursuant to the Registrar's order.

Agenda 9: The Annual General Meeting of Shareholders for the year 2023 does not consider any other business.

The meeting was adjourned at 12.22 am.

Please be informed accordingly

Sincerely Yours,

(Mr. Teerachai Siritunyanont) (Mrs. Pojanard Prinyapatpakorn)

Authorized Director



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Form to report names and scope of work of the Audit Committee

the Annual General Meeting of Shareholders of Thantawan Industry Public Company Limited for the year 2023 on April 24, 2023 resolved the meeting's resolutions in the following manners:

Appointment/Renewal

Chairman of Audit Committee Director of Audit Committee

As follow: Ms. Sasitorn Wongwilai which shall take an effect on April 24, 2023.

Set/~~Change~~ the scope of duties and responsibilities of the Audit Committee as follows;

1) Financial Reports and Audit

1.1 Review the Company's financial reports to ensure accuracy and reliability, including adequate disclosure. By coordinating with external auditors and executives responsible for preparing financial reports, both quarterly and annually.

1.2 Consider, select, and nominate Terminate or terminate the employment of an independent person to act as the Company's auditor, including considering the auditor's remuneration by taking into account the credibility, adequacy of resources, and audit workload of the auditor, as well as attending meetings with the auditor without the presence of at least the management committee.
Once a year

1.3 Promote independence and give opinions on the suitability of the auditors, as well as the development of financial reporting systems that are in line with international accounting standards.

1.4 Prepare the Audit Committee's report for disclosure in the Company's annual report by providing opinions on topics such as:

- Opinion on the accuracy, completeness, and reliability of the Company's financial reports.
- Opinion on the adequacy of the Company's internal control system and risk management system
- Opinion on the suitability of the auditor
- Opinion on compliance with the law on securities and exchange regulations of the Stock Exchange of Thailand or laws related to the Company's business
- Comments on transactions that may have conflicts of interest and transactions between them.
- Opinion or overall observation received by the Audit Committee from performing its duties in accordance with the Charter.

1.5 Comments on other transactions that general shareholders should be aware of. Under the scope of duties and responsibilities assigned by the Board of Directors.

1.6 Promote independence and place no restrictions on auditors' performance.

2) Internal Control and Risk Management

- 2.1 Review the Company's internal control and risk management system to determine whether it is appropriate and effective. It may also suggest any review or audit that it deems necessary and important, as well as provide suggestions for improvements. Internal Control System, Risk Management System, and Report the review results to the Board of Directors.
- 2.2 Review of evidence in the event of any doubt about an operation that may have a significant impact on the Company's financial position and operating results, or conflicts of interest or violations of relevant laws and regulations that may affect the Company's operations,
- 2.3 Review internal procedures regarding whistleblowing and complaint receipt.
- 2.4 Review the accuracy and effectiveness of information technology related to financial reporting and internal control.
- 2.5 Consider the assessment form for the adequacy of the internal control system, which has been reviewed and assessed by the Internal Audit Department to ensure that the Company has an adequate internal control system, and propose it to the Board of Directors for consideration.
- 2.6 Prepare the Audit Committee's report, which shall be disclosed in the Company's annual report, which must be signed by the Chairman of the Audit Committee, and have an opinion on various matters in accordance with the requirements of the Stock Exchange of Thailand.
- 2.7 Review innovation risks by regularly reviewing risk appetite with management to ensure that it is at a reasonable level and does not hinder innovation development.
- 2.8 Evaluate and improve the effectiveness of risk management processes. Systematic and orderly control and supervision are necessary to ensure environmental reporting. Environment, Social, and Governance (ESG)

3) Internal Audit

- 3.1 Review the Company's internal audit system to ensure that it is appropriate and effective, and supervise the Internal Audit Department to comply with internal audit standards.
- 3.2 Consider the independence of the Internal Audit Department in accessing information necessary for internal audit and providing independent opinions, including advice on budgetary matters. The internal audit department's manpower rate as well as approving the appointment, transfer, or termination of employment. Head of Internal Audit Department or any other unit responsible for internal audit, as proposed by management.
- 3.3 Consider hiring external counsel or professional experts to provide advice. Consult or give opinions as the Audit Committee deems appropriate.
- 3.4 To consider and approve the Internal Audit Charter, review this Charter annually, and propose it to the Board of Directors for approval (if any).
- 3.5 Approve and evaluate the annual internal audit plan to ensure that the audit plan is in line with the Company's risk level and type.

3.6 Examine the report and discuss the audit findings with the internal auditor. About assessing the effectiveness of the internal control system

4) Supervision of the anti-corruption measure

4.1 Review and evaluate the internal control system, the financial and accounting reporting system, the internal audit system, and other processes related to the Anti-Corruption policy to ensure that the Company complies with the law. To ensure that the Company has appropriately divided duties and responsibilities, including: reviewing the internal control of anti-corruption measures with personnel performing such work before reporting the results to the Board of Directors, including receiving whistleblowing reports of corruption acts and investigating the facts as received, and proposing to proceed to consider and punish or solve such problems.

4.2 Consider high-risk matters that may lead to corruption and clearly define preventive measures.

4.3 Supervise whistleblowing and whistleblowing procedures. In the event that employees and various groups of stakeholders have doubts or witness actions that are suspected of violating or not complying with the law. Rules, regulations, a code of conduct, or corporate governance policy to assure whistleblowers that the Company has an independent investigation process and appropriate follow-up actions, including reviewing and summarizing corruption investigation results to establish preventive measures within the organization

5) Compliance with applicable laws and regulations

5.1 Review for the Company. Comply with the Securities and Exchange Regulations, the Stock Exchange of Thailand, and all policies, rules, regulations, and other laws related to the Company.

5.2 Consider connected transactions or transactions that may have conflicts of interest to comply with the laws and regulations of the Stock Exchange of Thailand. This is to ensure that such transactions are accurate, reasonable, and in the best interest of the Company.

6) Other duties

6.1 The Audit Committee may seek independent opinions from other professional advisors when it deems it necessary at the Company's expense, with the approval of the Board of Directors.

6.2 Prepare the report of the Audit Committee, signed by the Chairman of the Audit Committee, and disclose it in the Company's annual report in accordance with the rules set by the Stock Exchange of Thailand.

6.3 The Chairman of the Audit Committee or members of the Audit Committee must attend the shareholders' meeting of the Company to clarify the work of the Audit Committee or the appointment of an auditor.

6.4 Review and revise the charter of the Audit Committee propose it to the Board of Directors for approval.

- 6.5 Review the accuracy of self-assessment forms and references on anti-corruption measures of businesses under the Thai Private Sector Collective Action Coalition Against Corruption project.
- 6.6 Perform any other duties as assigned by the Board of Directors with the approval of the Audit Committee.

By assigning ~~changing~~ scope Such duties and responsibilities shall be effective as of April 24, 2023

The Audit Committee is consistent of

- 1. Chairman Ms. Sasitorn Wongwilai remaining term 3 years
 - 2. Director Mr. Niwat Bangsa-ngiam remaining term 2 years
 - 3. Director Mr. Asadakom Limpiti remaining term 1 years
- Secretary of the Audit Committee Ms. Wachiraporn Seri

The company hereby certifies to the Stock Exchange of Thailand as follows:

- 1. The Audit Committee members are fully qualified in accordance with the rules prescribed by the Stock Exchange of Thailand.
- 2. The scope of duties, and responsibilities of the Audit Committee above are in accordance with the rules prescribed by the Stock Exchange of Thailand.



Signed Mr. Teerachai Siritunyanont Director
 (Mr. Teerachai Siritunyanont)

Signed Mrs. Pojanard Prinyapatpakorn Director
 (Mrs. Pojanard Prinyapatpakorn)