



THANTAWAN

-Translation-

Ref: THIP-SET/016/2023

May 8, 2023

Subject: Notification of the Resolutions of the Board of Director Meeting on an appointment of Director, Audit Committee and changing the name of authorized director of the Company and Sub-Committee.

Attention: The President
The Stock Exchange of Thailand

Enclosure: Form to report names and scope of work of the Audit Committee (F24-1 Form)

Thantawan Industry Public Company Limited ("the Company") would like to inform that the Board of Directors Meeting No. 4/2023 on Monday, May 8, 2023 at 1:00 p.m., resolved as follows:

1. Acknowledged the resignation of Mr. Nivat Bang-saiam, Independent Director and Audit Committee. The effective date is June 1, 2023 onwards.
2. Appointed Mr. Tanai Charinsarn as Audit Committee. The effective date is June 1, 2023 onwards.
3. Appointed Mr. Ekaphol Pongstabhon as Director. The effective date is June 1, 2023 onwards.
4. Approved the name of authorized director as follows;
"Name or number of director(s) who is/are authorized to sign and be binding on the Company is/are as follows(es): Mrs. Pojanard Prinyapatpakorn, Ms. Narissai Mahathitirat, Mr. Thitisak Skulkroo, Mr. Teerachai Siritunyanont, Mr. Ekaphol Pongstabhon, two of these five directors, jointly signed their names and affix the Company's Seal."
5. Approved the appointment of the Sub-Committee of the Company.

5.1 Normination Remuneration and Good Corporate Governance Committee

Name & Surname		Position
1. Mrs. Pojanard	Prinyapatpakorn	Chairman
2. Ms. Sasitorn	Wongwilai	Director
3. Mr. Tanai	Charinsarn	Director

Mrs. Atipa Baicharien is a secretary of Normination Remuneration and Good Corporate Governance Committee

5.2 Risk Management Committee

Name & Surname		Position
1 Mr. Asadakorn	Limpiti	Chairman
2. Mr. Thitisak	Skulkroo	Director
3. Mr. Ekaphol	Pongstabhon	Director

Ms. Atiwadee Pooworawong is a secretary of Risk Management Committee

OFFICE

32nd Fl., Sun Towers Bldg.A, 123 Vibhavadi-Rangsit Rd., Chomphon, Chatuchak, Bangkok 10900 Thailand.
Tel. + 66 2273 8333 Fax. + 66 2273 8282 , 273 8484 Website : www.thantawan.com

FACTORY

143-144 Moo 8, Soi Kangval 2, Phetkasem Rd., Omyai, Sampran, Nakornpathom 73160 Thailand.
Tel. + 66 2431 3051 , 811 4700 Fax. + 66 2420 3180 Website : www.thantawan.com





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The Company's authorized directors and/or other person designated by the authorized directors shall be authorized to register the change of Director and/or authorized director of the Company with the Department of Business Development, Ministry of Commerce, and shall be authorized to amend or modify texts or perform any necessary acts which are required pursuant to the Registrar's order.

The detail of director of Audit Committee is shown in form to report names and scope of work of the Audit Committee (F24-1 Form) (Enclosure).

Sincerely Yours,

(Mr. Teerachai Siritunyanont) (Mrs. Pojanard Prinyapatpakorn)
Authorized Director



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Form to report names and scope of work of the Audit Committee

The Board of Director Meeting of Thantawan Industry Public Company Limited for the year 2023 on May 8, 2023 resolved the meeting's resolutions in the following manners:

Appointment/~~Renewal~~

Chairman of Audit Committee Director of Audit Committee

As follow: Mr.Tanai Charinsarn which shall take an effect on June 1, 2023.

Set/~~Change~~ the scope of duties and responsibilities of the Audit Committee as follows;

1) Financial Reports and Audit

- 1.1 Review the Company's financial reports to ensure accuracy and reliability, including adequate disclosure. By coordinating with external auditors and executives responsible for preparing financial reports, both quarterly and annually.
- 1.2 Consider, select, and nominate Terminate or terminate the employment of an independent person to act as the Company's auditor, including considering the auditor's remuneration by taking into account the credibility, adequacy of resources, and audit workload of the auditor, as well as attending meetings with the auditor without the presence of at least the management committee.
Once a year
- 1.3 Promote independence and give opinions on the suitability of the auditors, as well as the development of financial reporting systems that are in line with international accounting standards.
- 1.4 Prepare the Audit Committee's report for disclosure in the Company's annual report by providing opinions on topics such as:
 - Opinion on the accuracy, completeness, and reliability of the Company's financial reports.
 - Opinion on the adequacy of the Company's internal control system and risk management system
 - Opinion on the suitability of the auditor
 - Opinion on compliance with the law on securities and exchange regulations of the Stock Exchange of Thailand or laws related to the Company's business
 - Comments on transactions that may have conflicts of interest and transactions between them.
 - Opinion or overall observation received by the Audit Committee from performing its duties in accordance with the Charter.
- 1.5 Comments on other transactions that general shareholders should be aware of. Under the scope of duties and responsibilities assigned by the Board of Directors.
- 1.6 Promote independence and place no restrictions on auditors' performance.

2) Internal Control and Risk Management

- 2.1 Review the Company's internal control and risk management system to determine whether it is appropriate and effective. It may also suggest any review or audit that it deems necessary and important, as well as provide suggestions for improvements. Internal Control System, Risk Management System, and Report the review results to the Board of Directors.
- 2.2 Review of evidence in the event of any doubt about an operation that may have a significant impact on the Company's financial position and operating results, or conflicts of interest or violations of relevant laws and regulations that may affect the Company's operations,
- 2.3 Review internal procedures regarding whistleblowing and complaint receipt.
- 2.4 Review the accuracy and effectiveness of information technology related to financial reporting and internal control.
- 2.5 Consider the assessment form for the adequacy of the internal control system, which has been reviewed and assessed by the Internal Audit Department to ensure that the Company has an adequate internal control system, and propose it to the Board of Directors for consideration.
- 2.6 Prepare the Audit Committee's report, which shall be disclosed in the Company's annual report, which must be signed by the Chairman of the Audit Committee, and have an opinion on various matters in accordance with the requirements of the Stock Exchange of Thailand.
- 2.7 Review innovation risks by regularly reviewing risk appetite with management to ensure that it is at a reasonable level and does not hinder innovation development.
- 2.8 Evaluate and improve the effectiveness of risk management processes. Systematic and orderly control and supervision are necessary to ensure environmental reporting. Environment, Social, and Governance (ESG)

3) Internal Audit

- 3.1 Review the Company's internal audit system to ensure that it is appropriate and effective, and supervise the Internal Audit Department to comply with internal audit standards.
- 3.2 Consider the independence of the Internal Audit Department in accessing information necessary for internal audit and providing independent opinions, including advice on budgetary matters. The internal audit department's manpower rate as well as approving the appointment, transfer, or termination of employment. Head of Internal Audit Department or any other unit responsible for internal audit, as proposed by management.
- 3.3 Consider hiring external counsel or professional experts to provide advice. Consult or give opinions as the Audit Committee deems appropriate.
- 3.4 To consider and approve the Internal Audit Charter, review this Charter annually, and propose it to the Board of Directors for approval (if any).
- 3.5 Approve and evaluate the annual internal audit plan to ensure that the audit plan is in line with the Company's risk level and type.

3.6 Examine the report and discuss the audit findings with the internal auditor. About assessing the effectiveness of the internal control system

4) Supervision of the anti-corruption measure

4.1 Review and evaluate the internal control system, the financial and accounting reporting system, the internal audit system, and other processes related to the Anti-Corruption policy to ensure that the Company complies with the law. To ensure that the Company has appropriately divided duties and responsibilities, including: reviewing the internal control of anti-corruption measures with personnel performing such work before reporting the results to the Board of Directors, including receiving whistleblowing reports of corruption acts and investigating the facts as received, and proposing to proceed to consider and punish or solve such problems.

4.2 Consider high-risk matters that may lead to corruption and clearly define preventive measures.

4.3 Supervise whistleblowing and whistleblowing procedures. In the event that employees and various groups of stakeholders have doubts or witness actions that are suspected of violating or not complying with the law. Rules, regulations, a code of conduct, or corporate governance policy to assure whistleblowers that the Company has an independent investigation process and appropriate follow-up actions, including reviewing and summarizing corruption investigation results to establish preventive measures within the organization

5) Compliance with applicable laws and regulations

5.1 Review for the Company. Comply with the Securities and Exchange Regulations, the Stock Exchange of Thailand, and all policies, rules, regulations, and other laws related to the Company.

5.2 Consider connected transactions or transactions that may have conflicts of interest to comply with the laws and regulations of the Stock Exchange of Thailand. This is to ensure that such transactions are accurate, reasonable, and in the best interest of the Company.

6) Other duties

6.1 The Audit Committee may seek independent opinions from other professional advisors when it deems it necessary at the Company's expense, with the approval of the Board of Directors.

6.2 Prepare the report of the Audit Committee, signed by the Chairman of the Audit Committee, and disclose it in the Company's annual report in accordance with the rules set by the Stock Exchange of Thailand.

6.3 The Chairman of the Audit Committee or members of the Audit Committee must attend the shareholders' meeting of the Company to clarify the work of the Audit Committee or the appointment of an auditor.

6.4 Review and revise the charter of the Audit Committee propose it to the Board of Directors for approval.

- 6.5 Review the accuracy of self-assessment forms and references on anti-corruption measures of businesses under the Thai Private Sector Collective Action Coalition Against Corruption project.
- 6.6 Perform any other duties as assigned by the Board of Directors with the approval of the Audit Committee.

By assigning/~~changing~~ scope Such duties and responsibilities shall be effective as of June 1, 2023

The Audit Committee is consistent of

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|-------------|------------------------|------------------------|
| 1. Chairman | Ms. Sasitorn Wongwilai | remaining term 3 years |
| 2. Director | Mr. Asadakom Limpiti | remaining term 1 years |
| 3. Director | Mr. Tanai Charinsarn | remaining term 3 years |

Secretary of the Audit Committee Ms. Wilai Sangsawang

The company hereby certifies to the Stock Exchange of Thailand as follows:

- 1. The Audit Committee members are fully qualified in accordance with the rules prescribed by the Stock Exchange of Thailand.
- 2. The scope of duties, and responsibilities of the Audit Committee above are in accordance with the rules prescribed by the Stock Exchange of Thailand.



(Company Seal)

Signed  Director
 (Mr. Teerachai Siritunyanont)

Signed  Director
 (Mrs. Pojanard Prinyapatpakorn)