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Ref: THIP-SET/012/2024

April 23, 2024

Subject: Notification of the Resolutions of the Board of Director Meeting on an appointment of Deputy Chairman of the Board of Director, Sub-Committee and changing the name of authorized director of the Company.

Attention: The President  
The Stock Exchange of Thailand

Enclosure: Form to report names and scope of work of the Audit Committee (F24-1 Form).

Thantawan Industry Public Company Limited ("the Company") would like to inform that the Board of Directors Meeting No. 4/2024 on April 23, 2024 at 1:00 p.m., resolved an approval as follows:

1. Appointed Ms. Sasitorn Wongwilai as Deputy Chairman of the Board of Director.
2. Appointed the Sub-Committee of the Company as follows,

2.1 Audit Committee

Name & Surname		Position
1. Ms. Sasitorn	Wongwilai	Chairman
2. Mr. Tanai	Charinsarn	Director
3. Mr. Songpol	Shanmatkit	Director

Ms. Rachada Rattaphopthanasorn is a secretary of Audit Committee

The detail of director of Audit Committee is shown in form to report names and scope of work of the Audit Committee (F24-1 Form) (Enclosure).

2.2 Risk Management Committee

Name & Surname		Position
1 Mr. Thitisak	Skulkroo	Chairman
2. Mr. Teerachai	Siritunyanont	Director
3. Mr. Surasak	Luangaramsri	Director

Ms. Atiwadee Pooworawong is a secretary of Risk Management Committee

**OFFICE**

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Tel. + 66 2273 8333 Fax. + 66 2273 8282 , 273 8484 Website : [www.thantawan.com](http://www.thantawan.com)

**FACTORY**

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Tel. + 66 2431 3051 , 811 4700 Fax. + 66 2420 3180 Website : [www.thantawan.com](http://www.thantawan.com)





THANTAWAN

### 2.3 Executive Committee

Name & Surname		Position
1 Mrs. Pojanard	Prinyapatpakorn	Chairman
2. Mr. Thitisak	Skulkroo	Director
3. Currently recruiting and considering replacement process for another Director.		

Mr. Attaphon Kriangkrai is a secretary of Executive Committee

### 2.4 Normination Remuneration and Good Corporate Governance Committee

Name & Surname		Position
1. Mr. Tanai	Charinsarn	Chairman
2. Ms. Sasitorn	Wongwilai	Director
3. Currently recruiting and considering replacement process for another Director.		

Mrs. Atipa Boonying is a secretary of Normination Remuneration and Good Corporate Governance Committee

#### 3. The name of authorized director as follows;

"Name or number of director(s) who is/are authorized to sign and be binding on the Company is/are as follows(es): Mrs. Pojanard Prinyapatpakorn, Ms. Narissai Mahathitirat, Mr. Thitisak Skulkroo, Mr. Teerachai Siritunyanont, two of these four directors, jointly signed their names and affix the Company's Seal."

The Company's authorized directors and/or other person designated by the authorized directors shall be authorized to register the change of Director and/or authorized director of the Company with the Department of Business Development, Ministry of Commerce, and shall be authorized to amend or modify texts or perform any necessary acts which are required pursuant to the Registrar's order.

Sincerely Yours,

  
(Mr. Teerachai Siritunyanont) (Mrs. Pojanard Prinyapatpakorn)

Authorized Director



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**Form to report names and scope of work of the Audit Committee**

The Board of Director's meeting of Thantawan Industry Public Company Limited No. 4/2024 on April 23, 2024 resolved the meeting's resolutions in the following manners:



Appointment



Chairman of Audit Committee



Director of Audit Committee

As follow: Mr. Songpol Shanmatkit which shall take an effect on April 23, 2024.



Set the scope of duties and responsibilities of the Audit Committee as follows;

1) Financial Reports and Audit

- 1.1 Review financial statements of the Company in order to ensure that they are correctly and credibly as well as disclose information sufficiently. The Company co-ordinates with the external auditors and the Executive's responsible for financial reporting both quarterly and annual.
- 1.2 Consider, select and nominate an independent person as an Auditor for the Company as well as suggest remuneration for the Auditor with regard to reliability, resource adequacy and quantity of auditing including attending the meetings with the Auditors without any management at least 1 time per year.
- 1.3 Promote the independence of the Auditors and opine to the suitability of the Auditors including the enhancement of financial reporting system development with equal to the International Financial Reporting standards.
- 1.4 Prepare the Audit Committee's report to be disclosed in the Company's annual report. by giving opinions on various topics such as
  - Opinion on the accuracy, completeness and reliability of the Company's financial reports.
  - Opinions on the adequacy of the Company's internal control system and risk management system.
  - Opinion on the suitability of the auditor.
  - Opinions on compliance with the Securities and Exchange Act SET regulations or laws related to the company's business.
  - on transactions that may have conflicts of interest and related transactions.
  - Overall opinions or observations received by the Audit Committee in the performance of its duties in accordance with the Charter.
- 1.5 Comments on other items that general shareholders should be aware of under the scope of duties and responsibilities assigned by the Board of Directors.
- 1.6 Promote independence and without limitation in the performance of auditors.



## 2) Internal Control

- 2.1 Review to ensure that the Company has a proper internal control system and risk management system efficiently and transparently, including suggesting to review or examine any necessary and important items as well as to provide suggestions to improve the internal control systems, risk management systems and report the result of review to the Board of Director.
- 2.2 Review evidences in the event that there is any reasonable doubt in the operations that may have a significant affect to the financial status and the operating results of the Company or the conflict of interests or illegal act and malpractice related to regulations which may have an impact on the operations of the Company.
- 2.3 Review an internal process of Whistle-Blowing measure.
- 2.4 Review to verify the information technology with accuracy and effectiveness, relate to financial reporting and internal control.
- 2.5 Consider the evaluation form for the adequacy of the internal control system. The internal audit department has examined and assessed to ensure that the Company has adequate internal control systems and present to the Board of Director for consideration.
- 2.6 Prepare the report of Audit Committee by disclosing in the Company's annual report. The Annual Report must be signed by Chairman of Audit Committee and have opinions on various matters according to the regulations of the SET.
- 2.7 Review of innovation risks by reviewing acceptable risks (Risk Appetite) together with the management on a regular basis to ensure that it is at a reasonable level and not a hindrance to the development of innovation.
- 2.8 Evaluate and improve the effectiveness of risk management, control and governance processes. systematically and orderly to provide confidence in environmental reporting. Society and Governance (Environment, Social, Governance or ESG).

## 3) Internal Audit

- 3.1 Review the Company to ensure that the internal audit system is suitable and efficient, including controlling the internal audit unit to comply with the internal audit standard.
- 3.2 Consider the independent status of the internal audit unit in accessing into the efficient information for an internal auditing work, including make any suggestion in the matter of the Company's budget, plaining and division of internal audit unit as well as to approve an appointment, shift or termination of the chief of internal audit unit or the internal audit as the management proposed.
- 3.3 Consider the procurement of external consultants or professional experts for providing an advice or opinion as the Audit Committee seems appropriate.
- 3.4 Consider the approval of the charter of internal audit unit and review it on annual basis by proposing to the Board of Director to consider amending (if any).

- 3.5 Approve and evaluate the annual internal auditing plan in order to ensure that the plan is in line with a type or level of the Company's risk.
  - 3.6 Review and consider a result report together with internal auditor on the performance of internal control system assessment.
- 4) Supervise the anti-corruption measure
- 4.1 Review and evaluate the internal control system, financial and accounting reporting system, internal audit system and other processes related to anti-corruption policy to ensure that the company has complied with the law, regulations and criteria of the company as specified to ensure that the company has appropriate separation of duties and responsibilities including reviewing internal controls regarding anti-corruption measures with personnel performing that work before reporting the results to the Board of Directors including receiving clues about corruption and investigating the facts as received and propose to enter into the process of considering and punishing or solving such problems.
  - 4.2 Consider matters that are high risk that may lead to corruption and set clear preventive measures.
  - 4.3 Supervise to conduct the whistle-blowing process in even that a employee or stakeholders has any rational doubt or has seen any reasonable suspicious activity which is a non-observance or breach the law, rules, regulation, code of conduct or corporate governance policy to ensure whistleblowers that the Company has the independent investigation and the proper monitoring process, including the reviewing process and the corruption concluding process for determining the internal measure standard.
- 5) Compliance with relevant laws and regulations
- 5.1 Review the Company to compliance with securities laws and regulations of the Stock Exchange of Thailand and policies, rules, requirements and the other laws, relating to the business of the Company.
  - 5.2 Consider related transactions or transactions which may conflict of interests to compliance with the laws and the requirements of the Stock of Exchange of Thailand to ensure that such transactions are reasonable and the utmost benefit of the Company.
- 6) Other duties
- 6.1 Audit committee is able to seek for the independent opinion from a professional consultant as they deem necessary according to the Company's expenses though the consideration of the Board of Director, in even that to assign those consultants, it shall be as the Company's regulation.
  - 6.2 Arrange a report of Audit Committee, signed by Chairman of Audit Committee and disclose in the Annual Report of the Company, in accordance with the SET's guidance.
  - 6.3 Chairman or Audit Committee shall attend the AGM for the clarification work of Audit Committee or the appointment of the Auditor.

- 6.4 Review and amend Audit Committee charter, and propose to the Board of Director for approval.
- 6.5 Review the accuracy of the self-assessment and reference documents on anti-corruption measures. of businesses under the Thai Private Sector Collective Action Coalition Against Corruption Project
- 6.6 Take a charge of relevant duties as the Board of Director has been assigning thought the consideration of Audit Committee.

The Audit Committee is consistent of

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|-------------|------------------------|------------------------|
| 1. Chairman | Ms. Sasitom Wongwilai  | remaining term 2 years |
| 2. Director | Mr. Tanai Charinsam    | remaining term 2 years |
| 3. Director | Mr. Songpol Shanmatkit | remaining term 3 years |

Secretary of the Audit Committee Ms. Rachada Rattapopthanasom

Enclosed hereto, a certificate of biographies of 1 audit committee are attached. The Audit Committee number 1 and 3 of audit committee has sufficient knowledge and experience to be able to review the reliability of the financial statements.

The company hereby certifies to the Stock Exchange of Thailand as follows:

- 1. The Audit Committee members are fully qualified in accordance with the rules prescribed by the Stock Exchange of Thailand.
- 2. The scope of duties and responsibilities of the Audit Committee above are in accordance with the rules prescribed by the Stock Exchange of Thailand.



Signed *Ms. Pojanard Prinyapatpakorn* Director  
 ( Mrs. Pojanard Prinyapatpakorn )

Signed *Mr. Teerachai Siritunyanont* Director  
 ( Mr. Teerachai Siritunyanont )