

No. THIP-SET/013/2025

April 23, 2025

Subject Notification of the Board of Directors' Resolution Regarding the Approval for the Subsidiary to Enter into Credit Facility Agreements with a Commercial Bank in Vietnam and Approval for the Company to Provide a Guarantee for the Subsidiary's Credit Facilities

To President,  
The Stock Exchange of Thailand

Thantawan Industry Public Company Limited (the "Company") hereby informs that the Board of Directors' Meeting No. 3/2025, held on April 23, 2025, passed the following key resolutions:

**1. Approval for the Subsidiary to Enter into Credit Facility Agreements with a Commercial Bank in Vietnam**

The Board resolved to approve that Thantawan Industry (Vietnam) Co., Ltd. (the "Subsidiary"), a wholly-owned subsidiary of the Company, enter into both short-term and long-term credit facility agreements with a commercial bank in the Socialist Republic of Vietnam. The purpose of these credit facilities is to finance the acquisition of machinery, equipment, and other assets, as well as the renovation of buildings to meet international standards in support of the Subsidiary's plastic packaging manufacturing and distribution operations. Key details are as follows:

**Long-Term Credit Facility**

- Total credit limit: VND 284,500 million, comprising:
  - 1<sup>st</sup> Tranche: VND 200,000 million
  - 2<sup>nd</sup> Tranche: VND 84,500 million
- Floating interest rate referenced to the bank's internal lending rate
- Repayment period: 6 years from the date of first disbursement of each tranche
- Quarterly repayments as specified in the loan agreements
- Key conditions include financial covenant compliance as stipulated in the agreements, and the Company must maintain its 100% shareholding in the Subsidiary throughout the loan period

**Short-Term Credit Facility**

- Total credit limit: VND 113,400 million
- Floating interest rate referencing to money market conditions

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## 2. Approval for the Company to Provide a Guarantee for the Subsidiary's Credit Facilities

The Board also resolved to approve that the Company provide a corporate guarantee for the aforementioned short-term and long-term credit facilities of the Subsidiary. The guarantee shall cover the full credit limits, including interest obligations and any other liabilities arising from the said borrowings.

This transaction is exempted from the requirement to comply with the rules on connected transactions as prescribed in the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003), as amended.

Please be informed accordingly.

Yours faithfully,



(Mrs.Pojanard Prinyapatpakorn)

Acting Chief Executive Officer

Thantawan Industry Public Company Limited

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